

Make any significant purchase for your home or business these days and you'll be offered an extended warranty to protect you against future mechanical failure or breakdown.

How much more sense it makes then to have exactly the same kind of common-sense insurance protection for building work, renovations and extensions to your home - work which for most of us represents a serious investment in the most valuable asset we own.


Builders who are members of the MasterBond scheme have to meet strict criteria for membership and satisfy FMB's Code of Practice. They can also offer you the 10 year insurance-backed MasterBond warranty.

Introduced in response to widespread consumer demand for more protection in such circumstances, a MasterBond warranty adds just one and a half per cent to the total cost of the job.

On a job costing £5,000 (including VAT) MasterBond cover comes to £75 plus IPT - a small price to pay for peace of mind - and you're protected from the moment you take up the offer of cover and we accept the insurance premium for up to ten years after completion.*

When such great-value protection costs so little, why be without it?

*IPT will be charged at the current rate in force. IPT is an insurance premium tax which is applicable to all insurance premiums.



"The building work represents a big investment in our home, so we were delighted that our builder offered us a MasterBond warranty."

NEEDS AND DEMANDS STATEMENT

The MasterBond insurance meets the needs of someone who is having building work carried out on an existing building and wants insurance protection against loss of deposit, failure of their builder to complete the work, or against specific defects in the completed work.

Just look at some of the advantages you get with the MasterBond warranty scheme

- 1** Only a Registered Builder can provide you with a MasterBond warranty, so you know right away that you're in the hands of an experienced builder who upholds high professional standards to reach MasterBond Warranted Builder status.
- 2** Within the financial limits of the policy** / certificate, a MasterBond warranty protects against defects due to faulty workmanship or materials for the first two years, and against structural defects for a further eight years - that's a total of ten years peace of mind.
- 3** The cover also extends to work carried out by sub-contractors appointed by your MasterBond Warranted Builder, such as plumbing and electrical work.
- 4** Your MasterBond Warranted Builder will agree a contract with you for the work that is covered by the warranty, so you know your building work will be carried out to an agreed price and within an agreed time.
- 5** Should problems arise, the cover protects you even if your MasterBond Warranted Builder has gone out of business, been declared bankrupt or died since the work was completed†.
- 6** If you should move house before the ten year term is up, the warranty protection passes automatically to your purchasers - an extra selling point for vendors in today's competitive housing market.
- 7** Should a dispute arise between you and your MasterBond Warranted Builder, the warranty offers a free and effective conciliation service. Where this fails Arbitration can be arranged (subject to the contract entered into for the work. Costs may be incurred). If the original Warranted Builder refuses or is unable to carry out agreed additional work, another Warranted Builder will promptly be appointed to complete the contract†.



**Policy Limitations exist, these may vary from time to time. Please refer to your specific Certificate of Insurance cover or contact the NRWB for confirmation of cover.
†See your Certificate of Cover for details of Policy Limitations.